



Daily Technical Outlook

Index	CMP	Prior Day's Range
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NIFTY

24055.8 (-0.1%)

23953 - 24143



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24339	24241	24148	24051	23958	23860	23767

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with a long shadows on either side
Percentage of stocks above 5-Day SMA	28%
Percentage of stocks above 20-Day SMA	26%
Advance-Decline Ratio	0.7
Proximity to 20/50/100/200 SMA (%)	50-Day (-0.6), 100-Day (0.1)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-4 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 24051. If Nifty trades above this level, it may further rally up to 24148-24241-24339 levels. However, if it trades below 24051 levels, we may witness profit booking in the market, and the index may correct up to 23958-23860-23767 levels.

Price Gainers

Script ID	Price	%Chg
ITC	266.6	4.3
BHARTIARTL	1877.2	3.6
ADANIPORTS	1647.5	3.4
HCLTECH	1351.4	3.0
RELIANCE	1309.0	2.5

Price Losers

Script ID	Price	%Chg
SHRIRAMFIN	1059.1	-4.6
MARUTI	12950.0	-4.4
NESTLEIND	1438.2	-3.9
AXISBANK	1258.0	-3.2
ASIANPAINT	2575.5	-2.9



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
58349	58058	57734	57442	57118	56827	56503

METRICS	INSIGHTS
Short-Term Price Regime	Sideway
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with a shadows on eitherside
Percentage of stocks above 5-Day SMA	33%
Percentage of stocks above 20-Day SMA	25%
Advance-Dcline Ratio	0.3
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.4), 50-Day (-0.4), 200-Day (-0.1)
Daily Strength Indicator(RSI)	RSI has turned negative and is now positioned below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-4 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 57442. If Bank Nifty trades above this level, it may rally up to 57734-58058-58349 levels. However, if it trades below 57442 levels, we may witness profit booking in the market, and the index may correct up to 57118-56827-56503 levels.

Price Gainers

Script ID	Price	%Chg
KOTAKBANK	425.0	1.3
PNB	115.2	0.9
HDFCBANK	711.9	0.4

Price Losers

Script ID	Price	%Chg
AXISBANK	1258.0	-3.2
SBIN	1034.5	-2.4
INDUSINDBK	992.6	-2.4
FEDERALBNK	349.3	-2.1
IDFCFIRSTB	84.9	-1.2

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